

CITYPLANS, INCORPORATED
SYNOPSIS OF THE ANNUAL STATEMENT *
As of December 31, 2023

ASSETS

Investments in Trust Funds	P	35,705,034.51
Insurance Premium Fund		100,000.00
Government Securities		63,200,000.00
Stocks		12,432,530.65
Real Estate		86,629,577.02
Cash on Hand and In Banks		148,932,867.02
Accrued Investment Income		2,264,284.05
Accounts / Notes Receivable		30,296,697.54
Other Assets		1,897,992.97
Total Assets	P	<u><u>381,458,983.76</u></u>

LIABILITIES

Pre-need Reserves	P	23,771,931.06
Insurance Premium Reserve		40,171.93
Other Reserves		126,278.27
Planholders' Benefits Payable		5,078,540.65
Planholders' Deposits		3,201.80
Counselors' Bond Reserve		2,733.30
Accounts / Notes Payable		7,359,594.34
Taxes Payable		4,276,482.67
Accrued Expenses		55,122.85
Other Liabilities		82,224.21
Total Liabilities	P	<u><u>40,796,281.08</u></u>

STOCKHOLDERS' EQUITY

Paid-up Capital Stock	P	158,125,000.00
Special Surplus Funds:		
Fluctuation Reserve - Investments in Trust Funds		98,959.62
Fluctuation Reserve - Stocks		8,261,324.40
Retained Earnings		174,540,616.14
Accumulated Re-measurement on Defined Benefit Plan		(363,197.48)
Total Stockholders' Equity		<u><u>340,662,702.68</u></u>
Total Liabilities & Stockholders' Equity	P	<u><u>381,458,983.76</u></u>

CITYPLANS, INCORPORATED
Consolidated Trust Fund Annual Statement
As of December 31, 2023

ASSETS

		<u>Pension</u>
Government Securities	P	20,844,408.08
Cash in Savings/Time Deposits		2,870,129.54
Unit Investment Trust Funds (UITF)		5,276,026.39
Equity Securities		656,933.13
Real Estate		4,579,282.61
Other Allowable Investments:		
Accrued Investment Income		193,319.39
Other Assets		2,082,235.37
	P	<u><u>36,502,334.51</u></u>

LIABILITIES

Accrued Trust Fees	P	27,126.94
Other Liabilities		770,173.06
	P	<u><u>797,300.00</u></u>

FUND EQUITY

Trust Fund Equity	P	35,705,034.51
Total Fund Equity	P	<u><u>35,705,034.51</u></u>
	P	<u><u>36,502,334.51</u></u>

**This synopsis, prepared from the 2023 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.*